

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009554 - Website - www.aclinet.com Email - mail@aclinet.com

Statement of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2021

(Rs. in Lakhs)

| SL. NO. | PARTICULARS | S T A N D A L O N E | | | | | |
|---------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31/12/2021 (Un-Audited) | 30/09/2021 (Un-Audited) | 31/12/2020 (Un-Audited) | 31/12/2021 (Un-Audited) | 31/12/2020 (Un-Audited) | 31/03/2021 (Audited) |
| I | Revenue from Operations | 68350.17 | 69800.75 | 53613.27 | 196160.82 | 122049.24 | 198219.04 |
| II | Other Income | 499.79 | 693.21 | 477.96 | 1780.13 | 1883.80 | 2231.64 |
| III | Total Income (I+II) | 68849.96 | 70493.96 | 54091.23 | 197940.95 | 123933.04 | 200450.68 |
| IV | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 30423.71 | 32072.29 | 25113.68 | 87747.76 | 58197.84 | 91923.01 |
| | (b) Construction Expenses | 3390.81 | 3599.76 | 3342.55 | 9872.70 | 7860.71 | 11119.99 |
| | (c) Sub-Contract work | 22092.64 | 21144.60 | 15787.39 | 61113.92 | 32842.58 | 55645.43 |
| | (d) Employees benefits expense | 4921.74 | 4970.16 | 4427.62 | 14277.10 | 10597.90 | 15344.63 |
| | (e) Finance Costs | 1059.37 | 1169.12 | 898.11 | 3375.72 | 2704.47 | 4259.65 |
| | (f) Depreciation & amortisation expenses | 851.59 | 844.60 | 759.01 | 2528.20 | 2214.29 | 3043.72 |
| | (g) Other Expenses | 576.78 | 1699.23 | 1773.15 | 3849.51 | 4109.76 | 8761.92 |
| | Total Expenses (IV) | 63316.64 | 65499.76 | 52101.51 | 182764.91 | 118527.55 | 190098.35 |
| V- | Profit / (Loss) before exceptional items and tax (III-IV) | 5533.32 | 4994.20 | 1989.72 | 15176.04 | 5405.49 | 10352.33 |
| VI- | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII- | Profit(+)/Loss(-) before tax (V-VI) | 5533.32 | 4994.20 | 1989.72 | 15176.04 | 5405.49 | 10352.33 |
| VIII- | Tax Expense | | | | | | |
| | a) Current Tax | 1205.38 | 1516.33 | 694.70 | 4194.23 | 1564.67 | 2536.52 |
| | b) Deferred Tax Charge/(Credit) | 94.91 | (100.72) | (177.93) | (308.93) | (176.45) | 91.81 |
| | Total Tax Expense | 1300.29 | 1415.61 | 516.77 | 3885.30 | 1388.22 | 2628.33 |
| IX- | Net Profit(+)/Loss(-) for the period (VII-VIII) | 4233.03 | 3578.59 | 1472.95 | 11290.74 | 4017.27 | 7724.00 |
| X- | Other Comprehensive Income /(Loss) | | | | | | |
| | Item to be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income tax relating to items to be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Item not to be reclassified to profit or loss | (42.74) | (42.74) | 0.59 | (128.22) | 1.76 | (170.95) |
| | Income tax relating to items not to be reclassified to profit or loss | 10.75 | 10.76 | (0.14) | 32.27 | (0.44) | 43.02 |
| XI- | Total Comprehensive Income (IX+X) | 4201.04 | 3546.61 | 1473.40 | 11194.79 | 4018.59 | 7596.07 |
| XII- | Paid-up equity share capital (Face value of Rs. 2/- each) | 1339.75 | 1339.75 | 1339.75 | 1339.75 | 1339.75 | 1339.75 |
| XIII- | Other Equity | | | | | | 86659.39 |
| XIV- | Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised): | | | | | | |
| | - Basic | 6.32 | 5.34 | 2.20 | 16.85 | 6.00 | 11.53 |
| | - Diluted | 6.32 | 5.34 | 2.20 | 16.85 | 6.00 | 11.53 |

SEGMENT RESULTS

| SL. NO. | PARTICULARS | S T A N D A L O N E | | | | | |
|---------|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31/12/2021 (Un-Audited) | 30/09/2021 (Un-Audited) | 31/12/2020 (Un-Audited) | 31/12/2021 (Un-Audited) | 31/12/2020 (Un-Audited) | 31/03/2021 (Audited) |
| 1 | Segment Revenue | | | | | | |
| | a) Contract Work | 68224.43 | 69402.70 | 53381.61 | 195517.80 | 121349.00 | 197238.87 |
| | b) Investment Property | 125.74 | 78.05 | 83.66 | 240.26 | 139.24 | 210.24 |
| | c) Others | 0.00 | 320.00 | 148.00 | 402.76 | 561.00 | 769.93 |
| | Total | 68350.17 | 69800.75 | 53613.27 | 196160.82 | 122049.24 | 198219.04 |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Income From Operations | 68350.17 | 69800.75 | 53613.27 | 196160.82 | 122049.24 | 198219.04 |
| 2 | Segment Result | | | | | | |
| | a) Contract Work | 6612.19 | 6276.91 | 3087.84 | 18842.73 | 8796.34 | 15644.20 |
| | b) Investment Property | (18.93) | (60.60) | (92.54) | (183.07) | (361.41) | (469.54) |
| | c) Others | 0.00 | 17.82 | (28.43) | 23.87 | (123.73) | (294.71) |
| | Total | 6593.26 | 6234.13 | 2966.87 | 18683.53 | 8311.20 | 14879.95 |
| | Less: | | | | | | |
| | a) Finance Cost | 1059.37 | 1169.12 | 898.11 | 3375.72 | 2704.47 | 4259.65 |
| | b) Other un-allocable expense net of unallocable income | 0.57 | 70.81 | 79.04 | 131.77 | 201.24 | 267.97 |
| | Total Profit before Tax | 5533.32 | 4994.20 | 1989.72 | 15176.04 | 5405.49 | 10352.33 |
| | Segment Assets | | | | | | |
| | a) Contract Work | 163471.42 | 159065.12 | 147136.18 | 163471.42 | 147136.18 | 152713.99 |
| | b) Investment Property | 10774.13 | 10847.45 | 11110.08 | 10774.13 | 11110.08 | 11010.39 |
| | c) Others | 3892.33 | 3877.02 | 4633.63 | 3892.33 | 4633.63 | 4253.73 |
| | d) Unallocated | 32411.42 | 31580.88 | 25718.95 | 32411.42 | 25718.95 | 38191.30 |
| | Total Segment Assets | 210549.30 | 205370.47 | 188598.84 | 210549.30 | 188598.84 | 206169.41 |
| | Segment Liabilities | | | | | | |
| | a) Contract Work | 103741.66 | 101933.10 | 95682.95 | 103741.66 | 95682.95 | 111278.52 |
| | b) Investment Property | 5580.82 | 5653.61 | 5274.79 | 5580.82 | 5274.79 | 5396.55 |
| | c) Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Unallocated | 2032.89 | 2790.88 | 3219.45 | 2032.89 | 3219.45 | 1495.20 |
| | Total Segment Liabilities | 111355.37 | 110377.59 | 104177.19 | 111355.37 | 104177.19 | 118170.27 |
| 3 | Capital Employed | | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Contract Work | 59729.76 | 57132.02 | 51453.23 | 59729.76 | 51453.23 | 41435.47 |
| | b) Investment Property | 5193.31 | 5193.84 | 5835.29 | 5193.31 | 5835.29 | 5613.84 |
| | c) Others | 3892.33 | 3877.02 | 4633.63 | 3892.33 | 4633.63 | 4253.73 |
| | d) Unallocated | 30378.53 | 28790.00 | 22499.50 | 30378.53 | 22499.50 | 36696.10 |
| | Total Capital Employed | 99193.93 | 94992.88 | 84421.65 | 99193.93 | 84421.65 | 87999.14 |

13/12/2021

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2022. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed unqualified review opinion.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- The Company has considered the impact of COVID 19 as evident so far in the above published financial results. The Company will also continue to closely monitor any material changes to future economic conditions which necessitate any future modifications.
- 4- The Parliament of India has approved the Code of Social Security 2020 (the Code) which may impact the contributions by the Company towards Provident fund, Gratuity and ESIC. The Code has been published in the Gazette of India however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact if any in the period the Code becomes effective.
- 5- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 6- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 14.02.2022


On behalf of the Board of Directors
(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947